

PAPER MONEY

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WHOLE No. 170

MAR/APR 1994



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PAPER MONEY

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IN THIS ISSUE

BIG BILL GURNEY ALIAS "BIG BILL, THE QUEERSMAN"	
Bob Cochran	43
SERIES OF 1902 DATE BACK \$50 AND \$100 RHODE ISLAND NATIONAL BANK NOTES	
Frank Bennett	45
SOME OUTSTANDING COUNTERFEITS OF THE TYPE 16 CONFEDERATE NOTE	
Brent Hughes	47
THE BUCK STARTS HERE: A PRIMER FOR COLLECTORS	
Gene Hessler	52
YOUNG STUDENT CREATES IMAGINATIVE NOTE	
Gene Hessler	52
CATALOG OF ENVELOPED POSTAGE	
Milton R. Friedberg	54
THE DEN OF A SYNGRAPHIST	
Raphael Ellenbogen	58
AMAZING \$2 HAWAII NOTES	
Edgar A. Write	59
SPMC ANNUAL AWARDS	60

SOCIETY FEATURES

NOTES FROM ALL OVER	61
MINUTES FROM SPMC ST. LOUIS MEETING	62
CANDIDATES FOR SPMC BOARD OF GOVERNORS	63
THE EDITOR'S CORNER	63
NEW LITERATURE	64
NEW MEMBERS	64
MONEY MART	65

ON THE COVER: The portrait of John Sherman, Secretary of the Treasury (1877-1881), was engraved by G.E.C. Smillie. See page 45 for notes with his portrait.

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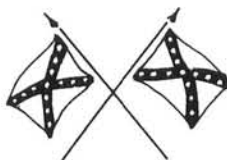
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BIG BILL GURNEY

Alias "Big Bill, the Queersman"

by BOB COCHRAN

BILL Gurney was born in Saratoga County, New York, in the first half of the nineteenth century. As a young man he was employed on a boat plying the Erie Canal, and it was here that he first became involved with counterfeiting. Counterfeit notes were quite common in the East at the time, and Bill soon learned of the potential profit available to those who dealt in this commodity.

He made it his business to become acquainted with the dealers in counterfeit money in the towns along the Canal, and within a few years he was actively participating in the trade. Bill eventually moved to New York City, where the opportunities for larger profits in counterfeiting existed. One of his first projects was an arrangement with William Brockway to produce plates for counterfeit notes of the Bank of Fishkill, Fishkill Village, New York. Brockway produced the plates and Gurney managed to place a few thousand dollars of the counterfeits in circulation. Shortly thereafter, Brockway was arrested and traded his freedom for information about the scheme. The printing operation was raided and the plates and other material were captured, along with the men who were producing the notes. Apparently Brockway did not finger Gurney in the deal, and Gurney was not arrested.

When the U.S. government began issuing currency during the Civil War, this offered counterfeiters an enormous opportunity, and they took every advantage of it. These new notes were being released throughout the country, and the general public was now required to recognize them along with the thousands of state bank notes in circulation. The counterfeiters realized quickly that these notes would be unfamiliar to the average person, and they began counterfeiting the "Postal" or fractional currency and the legal tender notes.

Bill Gurney was involved with producing one of the most deceptive counterfeits of these, the \$50 legal tender note. Counterfeits of three issues were produced, New Series 1, Act of Feb. 25, 1862, dated March 10, 1862; New Series 1, Act of March 3, 1863, dated March 10, 1863; and New Series 2, Act of March 3, 1863, dated March 10, 1863. According to one source, over one-half million dollars of these notes were successfully placed in circulation.

The *National Counterfeit Detector* describes the counterfeit dated March 10, 1862 as follows: "Dangerous. Engraving of portrait very good. Buttons on Hamilton's coat are not as distinct as on genuine. In lower part of figure '0' in large counters '50' on each end of note a white line crosses that figure '0'; in counterfeit it does not. On back, in border, small '50's' are inclosed in lines—octagonal—but on lower left end of note two of these octagonal forms lap." Counterfeits of the later issues are described, "One of the most dangerous counterfeits ever issued. On genuine, on back of note, small '50's' in border are surrounded by octagons; on counterfeits they are circles. Two of these circles on lower left border are run together, omitting cipher, which makes figures read '550'."

Gurney was arrested by agents of the Secret Service, but he was released. A common practice of the authorities at the time, often used by the Secret Service, was to offer freedom or a lesser sentence in exchange for information or testimony that would capture a "bigger fish." Many times counterfeiters were released in exchange for the plates, to get the source of the bad notes off the market. Some of the early detectives employed by the Secret Service were apparently agreeable to deals allowing criminals to go free in exchange for "good money."

Bill Gurney had a gambling habit, and he eventually lost all of his ill-gained fortune. He attempted several "comebacks," but none worked very well. He was involved with issuing the counterfeit \$10 from the Highland National Bank of Newburgh, New York. These notes, however, were poorly executed, and soon gained notoriety; as a



Bill Gurney

result they were refused by the public.

In August of 1870 counterfeit \$20 notes of the National Shoe and Leather Bank of New York City were noticed in circulation. The new Chief of the Secret Service, Col. H.C. Whitely, put his operatives in New York to work on them and they were led to Bill Gurney. Gurney was induced to meet with an undercover agent to sell him \$3,000 of the counterfeit notes for \$18 per hundred. Whitely himself and another agent were present, and Gurney was arrested.

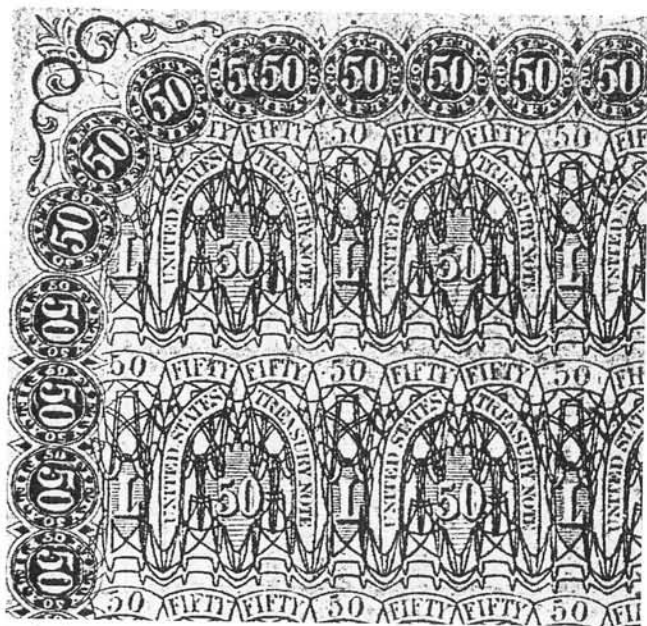
Gurney was convicted of uttering and dealing in counterfeit money, and sentenced to ten years in the King's County Penitentiary and to pay a fine of \$3,000. True to form, Gurney made a deal with his captors in the hopes of shortening his stay in jail. He informed on his source, one Joshua D. Miner, who was a contractor with political connections. The story gets complicated after that, so we'll save it for another time.



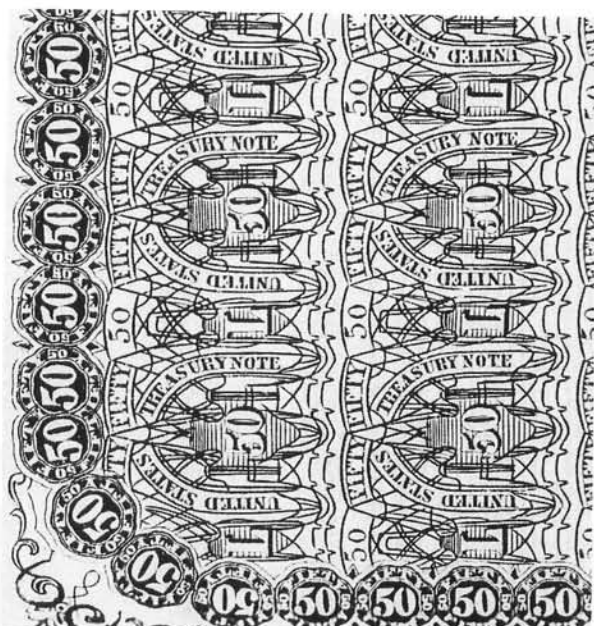
Face of the counterfeit note issued by Bill Gurney (second issue). Notice that the buttons on the coat are not as easily distinguished.



Face of the genuine \$50 legal tender note, first issue, dated March 10, 1862. Notice that the buttons are distinguishable on this note.



Back of the genuine \$50 legal tender note, first obligation. Notice that the device surrounding the "50s" is an octagon. Notice also that there is a slight run-together of two of the devices at the lower left, but that both "50s" are clear.



Back of the genuine \$50 legal tender note, first obligation. Notice that the device surrounding the "50s" is an octagon. Notice also that there is a slight run-together of two of the devices at the lower left, but that both "50s" are clear.

SOURCES:

- Burnham, Capt. G.P. (1872). *Memoirs of the United States Secret Service*. Boston: Lee & Shephard.
- Burnham, Capt. G.P. (1879). *American Counterfeits. How Detected, and How Avoided*. Boston: A.W. Lovering.

- The National Counterfeit Detector*. Volume XXIX, Nos. 6-7, June-July 1935. New York: Grant Bushnell & Co., Publishers. Copyright 1934, William F. Jones. pp. 28-29.
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Series of 1902 Date Back \$50 and \$100 Rhode Island National Bank Notes

by FRANK BENNETT

For many years, national bank notes from my home state of Rhode Island have held my interest, yet I never pursued the notes issued by the banks in Providence. I had considered them to be so common that I did not want to use money from my meager budget for a Providence note when I might need it for a note from a small town which I felt would greater enhance my collection. Recently I had the opportunity to view a large collection of Rhode Island notes and to purchase those that were of interest to me. Initially I passed the Providence issues without so much as a second glance. But, as the months went by, I found myself taking a closer look.

PROVIDENCE had twenty-nine note-issuing national banks. Twenty-five of these were chartered during the first charter period, two during the second charter period and the final two, which issued only series of 1929 notes, in 1933 and 1934. While few Providence notes are rare, there are many types and varieties not readily available from Rhode Island banks outside of Providence.

One of the types that I found very interesting is the series of 1902 Date Back \$50 and \$100 notes. Issued by only two Providence banks and one in Newport, only notes from Providence are known to collectors, and these are seldom available. For many years, and with the help of many collectors, I have been recording serial numbers of Rhode Island nationals. The table shows the known 1902 \$50 and \$100 Date Backs.

Three varieties of \$50 and \$100 1902 Date Backs are known. Several circumstances occurred to provide these varieties, two of which do not exist in the other denominations of 1902 Date Backs. First, the \$50 and \$100 denominations continued to be printed until 1926. The printing of all other denominations had been discontinued in 1916 (Hickman & Oakes, 24). Second, the use of geographic letters was discontinued in 1924 (Huntoon, Geographic, 53). Third, the discontinuance of treasury serial numbers on national bank notes in 1925 (Hun-



toon, Highlights, 12). These circumstances provided the following varieties of 1902 Date Back \$50 and \$100 notes:

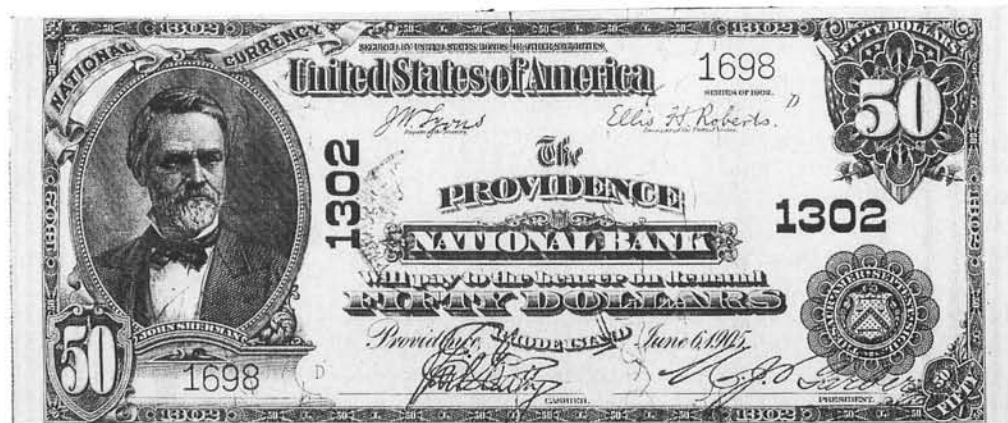
- Type 1. With geographic letter, treasury serial and bank serial numbers.
- Type 2. Without geographic letter, with treasury serial and bank serial numbers.
- Type 3. Without geographic letter and treasury serial, with duplicate bank serial numbers.



Type 1. With geographic letter, treasury serial and bank serial.



Type 2. Without geographic letter, with treasury serial and bank serial.



Type 3. Without geographic letter and treasury serial, with duplicate bank serial.

Some Outstanding Counterfeits of the Type 16 Confederate Note

by BRENT HUGHES

THE crude paper money produced by Hoyer & Ludwig for the issue dated July 25, 1861 brought down a storm of criticism on Confederate Treasury officials. Any hopes of setting up a government facility to print currency were quickly set aside as they rushed to recruit other private contractors to do the job. Intentionally or not, they introduced a bitter competition among the contractors who each wanted an exclusive contract. This contest resulted in the multitude of designs of notes dated September 2, 1861.

The sheer volume of notes produced did provide the public with a much needed medium of exchange, but it also caused a lot of confusion, compounded by panic, when counterfeits began to circulate.

Treasury officials moved to resolve their problems by acting on three fronts. They would standardize the currency denominations in much the same way that U.S. currency is standardized today: new pictorial devices relevant to the Confederacy would be used on the notes and quality would be improved.

The obvious choice as pictorial devices would be portraits of Confederate officials. Priority would naturally be given to a note bearing the portrait of President Jefferson Davis. This portrait would have to be a quality job and Treasury Secretary Memminger thought that he knew just the man to do it. He selected Edward Keatinge, the talented engraver and partner in the recently created firm of Keatinge & Ball.

How Keatinge had decided to move to Richmond is an interesting story provided by the dean of Confederate researchers, Dr. Douglas Ball. The whole thing was the result of peculiar circumstances. When the Civil War began, Keatinge was 36 years old and working for American Bank Note Company of New York. Not only was he a highly intelligent and talented man, he was also a citizen of Ireland. This meant that he was exempt from Union military service and immune from possible charges of treason. Since he was also quite an ambitious person, he kept his eyes and ears open for any opportunity that might come along.

In August 1861 Keatinge heard that a man named Thomas A. Ball had just arrived in New York from Richmond and was at that moment engaged in a conference with American Bank Note Company officials. Out of that conference emerged a new company, Leggett, Keatinge & Ball, which would buy equipment and supplies in New York and set up a printing plant in Richmond. The sponsor would be the Confederate government itself and lucrative contracts were thus assured.

The three men almost succeeded in smuggling their equipment into Richmond by way of neutral Kentucky but a vigilance committee made up of Unionist sympathizers discovered the scheme and waylaid their wagons. Somehow the partners escaped and arrived in the Confederate capital with little more

than their suitcases. Treasury officials set them up in business with equipment and supplies from other sources.

Robert Leggett was soon forced out of the firm by Secretary Memminger for security reasons and the company name became Keatinge & Ball. It eventually became the premier currency contractor for the Confederacy.

Decisions were made in the Treasury Department to gradually standardize the currency. The \$1 note would feature a portrait of Clement C. Clay, a Confederate politician who would later dabble in some sabotage of Northern targets. The \$2 bill would portray Judah P. Benjamin, a cabinet member and Davis' right-hand man (if such a person ever existed). The \$5 note would have a portrait of Memminger; the \$10 note a portrait of R.M.T. Hunter, a prominent Virginian and Confederate official, and the \$20 would feature Alexander H. Stephens, the Vice-President. For some reason not clear to me, it was decided that the \$50 bill would bear a portrait of Jefferson Davis while the \$100 bill would be reserved for a portrait of Lucy Pickens, the wife of the war governor of South Carolina. One might think that the latter two selections would be reversed, with the president appearing on the highest denomination at that time.

All of these people would appear on the notes dated December 2, 1862 and remain there with minor changes of design until the end of the war. Only the \$50 with Davis' portrait would be issued all four years (Figure 1).

Edward Keatinge not only did an excellent job of engraving the stern face of Davis—he turned out a handsome piece of currency. Gone were the crude lines and muddy printing of the lithographs; Keatinge's plate rendered the note details sharp and clear. Denomination counters and borders were quite intricate. A beautiful green overprint caused joy among bankers because the note looked the way banknotes had looked before the war. Even Davis must have been pleased at the improvement in the "look" of the note. For this issue alone, Keatinge & Ball turned out 426,016 of the \$50s.

Counterfeiters soon turned their attention to the \$50 note, even though it would be difficult to copy. They did an excellent job with the result that their products are found today heavily circulated. Many were almost worn out from business use before they were detected by alert tellers and stamped "COUNTERFEIT." One such note in my collection is so marked face and back, indicating that such counterfeits were considered very dangerous by the Confederate Treasury.

The makers of these excellent copies were a different breed from the likes of Sam Upham and his competitors. The signatures are excellent forgeries of autographs on genuine currency; the serial numbers look authentic and there are very few apparent flaws, even under high magnification. The examples in my collection will be discussed and illustrated in no particular order. The flaws are so insignificant that I made drawings to

show the tiny details. Between my drawings and the text, I hope the collector can separate the counterfeits from the genuine notes, although it is not easy.

Incidentally, it should be mentioned at this point that many of these counterfeits are often sold as genuine by honest dealers, most of whom do not have the Thian Register to check the serial numbers against the signatures. In some cases the counterfeit will have the correct number and signatures which

have been copied from a genuine note. In these cases it takes an expert to separate counterfeit from genuine. Collectors should be tolerant of such errors among dealers and tactfully point out the mistakes which are all too easy to make with this particular note.

We will start our examination with a detailed description of the genuine note, which will be the basis of comparison with the counterfeits to follow.



Figure 1
The Genuine Note

The genuine note is a steel plate (intaglio) engraving, a process which produces much finer detail than any other. Everything about this note is excellent, including the delicate green lines behind the signatures. The backgrounds of the "50" counters are incredibly fine with no muddiness of the ink. The vignette of Davis has only a hint of a shirt button and the entire portrait is tilted slightly to the left so that Davis' right eye is under the "n" of "Confederate."

The note is printed in black and green on excellent quality paper by Keatinge & Ball, Richmond, VA, whose inscription can be found either above or below the "Fundable" line on the left end. Some genuine notes were printed on plain paper, some on red fiber paper without watermarks and some on red fiber paper with watermarks "CSA" in script or block letters. One variety was printed on paper watermarked "J. Whatman. 1862." This is a famous paper mill in England.

The varieties with plate letter/number combinations 1A, 2A, 3A and 4A are extremely rare today. To form a collection of all the varieties of Type 16 would be a difficult task.



Type 16 Counterfeit Number 1

Although this counterfeit is a lithograph it comes close to matching the genuine in workmanship. It is printed on red fiber paper and is quite deceptive at first glance. The signatures are printed, there are no serial numbers and the bottom margin has an inscription in tiny letters "Fac Simile of Confederate Note." The large space between "Fac" and "Simile" and the use of the word "of" is different from the left edge

inscription found on some counterfeits of other types. Like most such inscriptions it was printed with enough space to allow it to be trimmed off easily.

Scholars have wondered for years why a printer would include such an inscription. Some believe it was for legal purposes in case the printer were accused of counterfeiting. With the inscription intact the note was legally a facsimile. If someone trimmed the inscription off later and passed the note off as genuine, he alone might be arrested. Technically speaking, the printer could not be touched.

There is at least one flaw which gives this counterfeit away. At upper left, in the border, the corner leaf is partly surrounded by a curved black line. This line curves to the right and intersects with another black line which joins a small block next to the word "FIFTY." This second black line is double-width at its mid-point whereas on the genuine note the black line is single width throughout. (See illustration.) Another clue is the complete button on Davis' shirt. On the genuine note this button is only hinted at and is almost missing.



Type 16 Counterfeit Number 2

This counterfeit is also a lithograph but is somewhat muddy in the black ink portions. It is printed on plain paper of good quality. The signatures are written in brown ink and are excellent forgeries copied from a genuine note. The serial number 43704 is written in small figures in brown ink. It does not agree with the Thian Register which shows that number 43704 was signed by T.L. Crouch and T.O. Keese. This error would not have mattered during the Civil War because the public had no knowledge of such records.

Like the preceding counterfeit the button on Davis' shirt is obvious but the flaw in the upper left corner is not present. The black line is single-thickness throughout, like the genuine note.

Portraits always give counterfeiters trouble and a close examination of Davis' face shows a slightly different look. Such a flaw is not reliable because the so-called "stern look" may be caused by too much black ink being used in the printing process.

The bottom margin of this note is closely trimmed, leading me to suspect that it once had an inscription of some kind. Obviously there is no way to tell now.



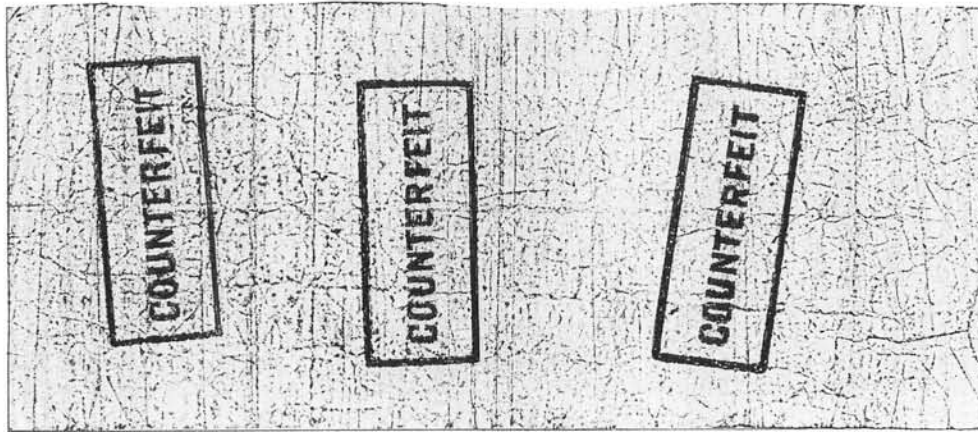
Type 16 Counterfeit Number 3

This counterfeit is a different engraving from the first two; the most obvious flaw is the decorative leaf in the upper left corner border design. A part of this leaf points upward (see illustration) on the inside lower tip and it is different also on the outer tip where it crosses the black line.

Once again there is an obvious button on Davis' shirt. The signatures are written in brown ink and are excellent forgeries. The serial number 10348 is also written in brown ink and agrees with the Thian Register, meaning that the genuine note with serial number 10348 was actually signed by Ellett and Keesee.

The bottom edge is closely trimmed so an inscription may have been present when it was printed. The note was heavily circulated but whoever detected it as a counterfeit made sure that it would not be circulated again. He stamped the note "COUNTERFEIT" in black ink six times, three times on the face and three times on the back.

This note is a quarter-inch shorter than the genuine for some reason, too much to be the result of natural shrinkage after printing. This difference in size has always puzzled researchers as it appears to be obvious carelessness, but a desire to crowd as many notes as possible on a sheet may have caused the printer to reduce it slightly. Most people would never have noticed it.



This is the back of my Type 16 Counterfeit Number 3 showing the three black "COUNTERFEIT" stamps. The wear and fold marks on this particular note indicate that it passed as genuine for quite some time before it was detected as spurious by an alert bank teller or depository agent. One might assume that such a counterfeit would have been burned by the Confederate Treasury Department; instead it was preserved and managed to survive the war.



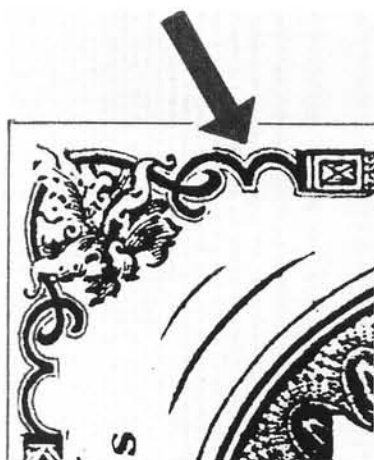
This enlargement of the Davis portrait on the genuine note shows that his shirt button is indistinct. On all counterfeits known to me this button is quite distinct and should lead the collector to examine the note thoroughly for other flaws.



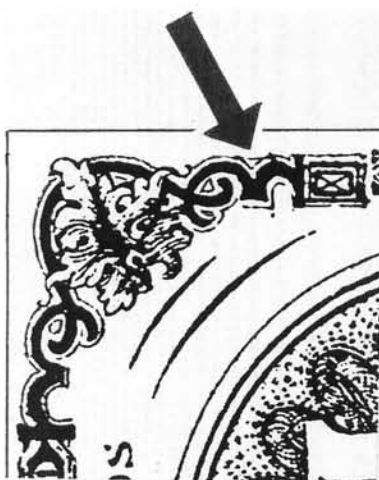
The decorative leaf in the upper left corner of the genuine note is sharply defined and graceful in shape with the outer tips pointing downward (arrows).



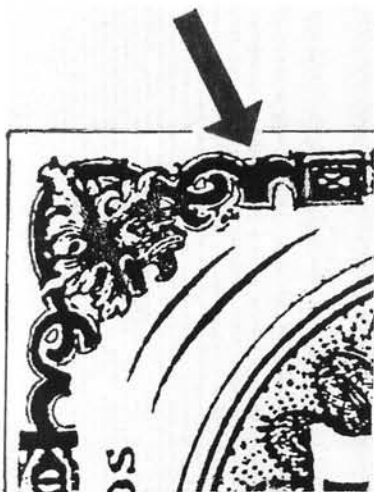
On one counterfeit note the decorative leaf is almost entirely within the heavy curved line and one tip curls upward instead of downward. The leaf is poorly defined and is generally "muddy" in appearance. This leaf is a good detail to check when examining this particular note.



The upper left corner of the genuine note shows a narrow junction point where the two arches meet (arrow). The tiny lines around the arches are clean and sharp as they are within the decorative leaf. A magnifying glass is useful at this point.



Counterfeiters tended to be careless about minor details. Note in this upper left corner of a counterfeit that the center junction of the arches (arrow) is double-width. Note also that the arches are squeezed to fit between the decorative leaf and the rectangular box at right where the border begins.



In this counterfeit all of the curved lines in the upper left corner are too heavy, including the arches which are also double-width at their center junction (arrow). The black ink gives an overall "muddy" impression throughout the note. Counterfeiters knew that people did not examine their paper money carefully, so they often glossed over fine details.

After examining a number of genuine and counterfeit Type 16 notes I may have discovered a quick way to determine if a suspect note is genuine or fake. Lay the note on a sheet of white

paper. If the note appears to be very pale green, it is genuine; if it looks tan or light brown it is counterfeit. I am told that the subtle green tint of the genuine bill is the result of the intaglio printing process used by Keatinge & Ball, something to do with wetting the paper prior to printing. All the counterfeits I have examined were made by a lithograph process in which the green ink did not bleed and the paper remained the same color front and back.

Since this situation may not be true for all Type 16 notes, printing flaws are pointed out to maintain order in our examinations.

Source:

Ball, Douglas, (April, 1983). Fortunes of war affected C.S.A.'s note printers, *Bank Note Reporter*.

RHODE ISLAND (Continued from page 46)

Known Rhode Island 1902 Date Back \$50 and \$100 Notes

Charter 1007 The Mechanics National Bank of Providence

Type & Denom.	Treasury/Bank Serial
1 50	A60455/70-C
1 50	A142905/247-C
1 50	unknown/356-E
1 50	A889362/3260-E
1 50	B40495/4061-E
3 50	none/4759-D

Charter 1302 The Providence National Bank

Type & Denom.	Treasury/Bank Serial
1 50	A154961/275-E
1 100	A155179/593-C
2 50	B102509/1525-E
3 50	none/1698-D

I think it is easy to conclude that type 1 would be, by far, the most common since this type was issued from June 15, 1908 (Hickman & Oakes, 24) to March 13, 1924 (Huntoon, Geographic, 53). Type 2 would have been printed only from March 15, 1924 (Huntoon, Geographic, 53) to August 26, 1925 (Huntoon, Highlights, 12) a period of about seventeen months. Type 3 would have been produced from August 26, 1925 to February 15, 1926 (Huntoon, Highlights, 12) when the last 1902 Date Backs were shipped from the Bureau of Engraving and Printing to the Comptroller of the Currency. Type 3 notes were issued for a period of just under six months. If a survey were conducted of known 1902 Date Back \$50 and \$100 notes from all states, I have no idea if type 2 or type 3 would be the scarcest. I'm just happy to have one of each type in my collection . . . even if they are from Providence.

SOURCES

- Hickman, J. and D. Oakes, (1990). *Standard Catalog of National Bank Notes*, second edition. Krause publications, Inc. Iola, WI 54990.
- Huntoon, P., (1987), National bank note serial numbering highlights from the post-treasury serial numbering era. *PAPER MONEY* v. 26, 12-13.
- Huntoon, P., (1987), The use of geographic letters on national bank notes, 1902-1924. *PAPER MONEY* v. 26, 53-54 & 69.

The



Starts Here

A Primer for Collectors

As a teaching aid, world bank notes could and should be used to create interest in geography, history and art. And since bank notes from non-English-speaking countries are printed in the native language, these colorful pieces of paper money might even help at the elementary level to teach languages.

To reinforce what is being taught in social studies in a nearby school, I visit classes 5 through 8 at least once each month. When the students see and handle colorful notes from foreign countries, some they had never heard of before, one has their attention immediately.

Many of these notes are available for 25¢ and 50¢, some even less. Consequently, with few exceptions, each child wants to form a collection. I suggest their goal should be to collect one piece of paper money from each country in the world. In this, my third year of visiting these four grades, some students are well on their way to achieving their goal.

One of the subjects we discuss is counterfeiting, so we examine the many anti-counterfeiting devices, i.e., watermarks, micro printing, latent images, security threads, and face to back registration. The latter is an image or design that, when held to the light, is the same on the face and back or is completed with a portion of the design on either side of the note.

After a few visits I bring a lamp with a 15 watt fluorescent blacklite to the classroom. The notes from most countries now have security threads, fibers, designs and bold printing that is

only visible under one of these lights. Some printed designs are illuminated. However, the hidden designs are the most spectacular. These brilliant images excite children and adults alike. If you have a friend who collects rocks, they probably have a black light to identify the fluorescent sections that are indigenous to some rocks. Take a few recent world bank notes and subject them to the fluorescent light; this will convince you to purchase your own.

Today, the color photocopier is the menace that governments fear, because with such exact color reproduction, counterfeiting is made easy. However, intaglio-engraved lines become flat when photocopied. Fluorescent markings are impossible for a copier to reproduce. However, to a collector, young or old, the process of discovering these hidden fluorescent designs—some are absolutely spectacular—becomes exciting.

Until about five years ago it was necessary to compile a list of those notes that were sensitive to fluorescent light. Now, with few exceptions, bank notes from around the world include this hidden security device. The bank notes from the United States do not use fluorescent markings, but, in my opinion, we will see this device used in the future.

Here is a list of some inexpensive notes that have major fluorescent markings: Belize \$1, dated May 1990 or later, not yet listed; Bolivia 50,000 pesos, P170 or P196; Colombia 100 pesos, P425; Guatemala ½ quetzal, P117; Haiti 1 gourde, P245; Jamaica \$1, P68A; Maldives 2 rufiyaa, P9; Mozambique 100 escudos, P109; Oman 100 baisa, P22; Peru 5,000 intis, P137 and 10,000 intis, P140; Sudan 25 piastres, P37; and Sri Lanka 5 rupees, P65. The catalog numbers refer to the *Standard Catalog of World Paper Money*, Vol. two, by Albert Pick.

With the exterior color and the hidden fluorescent color as the surprise attraction, and a reminder to have the students locate on a map the countries represented in his or her collection, perhaps we will diminish the number of high school graduates and some college graduates who are at a loss to find countries from Afghanistan to Zimbabwe on a map or globe, not to mention their own state.

(Copyright story reprinted by permission from *Coin World*, July 6, 1993)

Young Student Creates Imaginative Note

by GENE HESSLER

IN the February issue of *The Numismatist* ("Ensuring the Hobby's Survival," p. 229), I suggested encouraging interest in the hobby by visiting local schools and showing students colorful pieces of paper money from around the world. I hope some of you have taken the opportunity to do this.

I also mentioned that I have asked 5th-grade students to design a bank note for any country—real or imaginary. I do this toward the end of the school year, after we have discussed anti-

counterfeiting devices (such as watermarks, holograms, latent images, and variable-color inks) and the art work, portraits and scenes that appear on notes.

The bank notes created by students this past school year range from the conservative to the bizarre. Some students placed face and back designs on separate sheets of paper, with a third sheet in between. The inserted sheet had a design situated so that when the note was held up to the light, it simulated a watermark.

Other features included raised markings; these resembled engraved images that would help the blind to "read" the note. A number of the notes had designs on the face that were perfectly aligned with the same design on the back, similar to the technique used on French paper money.

One design was absolutely outstanding. Scott Poe, a student with exceptional artistic talent, created a design that was indisputably the first-place winner. (I let the top five designers choose a bank note as their award.)

With concern for the environment, Scott, to my surprise, designed a piece of paper money that would be tied to forest reserve rather than monetary reserve. The gold in reserve at Fort Knox, and elsewhere, represents only a fraction of the actual amount of paper money in circulation. And, although "payable on demand" is not printed on our paper money, we, and other countries, use paper money and coins with no

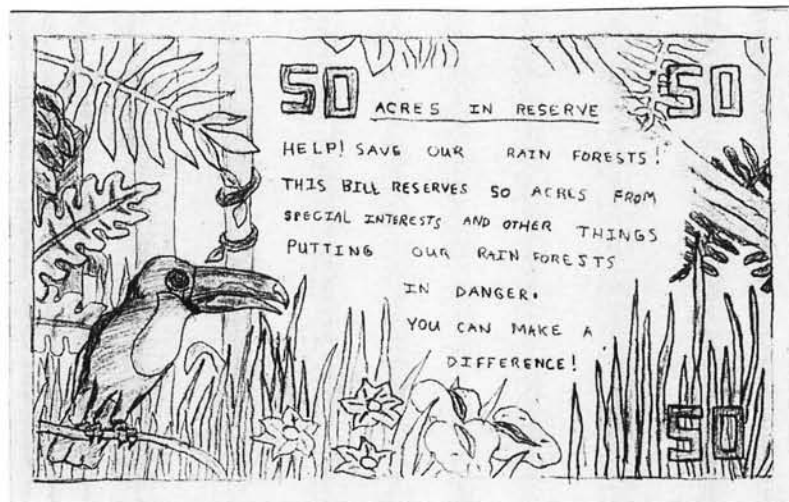


On my last visit of the school year, I gave the 5th-grade class a surprise quiz. They weren't very happy about this, especially since they had prepared a party for me. Here are some sample questions:

- 1) Paper money was first used in what country?
- 2) Paper money from Brazil is printed in what language?
- 3) Name a country whose notes are printed in the Cyrillic alphabet.
- 4) Name the island off the east coast of Africa that is part of Tanzania.

If you can't answer these questions, I can only say that most of the students in the 5th-grade class at the Cathedral School in St. Louis did.

Scott, the creator of the environmental note, along with three others, earned the highest score on the quiz. He might not become a bank note designer, but art is definitely in his future.



intrinsic value because we have no choice but to accept these "demand notes."

With the destruction of Brazilian rain forests, to give one example, thousands of plants are being destroyed before potential healing benefits can be recorded. These life-saving plants cannot be equated in any way with gold value.

The message on Scott's design reads: 50 ACRES IN RESERVE 50/HELP! SAVE OUR RAIN FORESTS!/THIS BILL RESERVES 50 ACRES FROM/SPECIAL INTERESTS AND OTHER THINGS/PUTTING OUR RAIN FORESTS/IN DANGER./YOU CAN MAKE A DIFFERENCE.!

Although Brazil is making a token effort to preserve some of its undeveloped land, it is doubtful if other countries will make a similar gesture to preserve rain forests by linking their money to endangered trees. Nevertheless, Scott's concept is an interesting one, especially for a 5th-grader.

Scott has the potential to become a serious collector. During the 1992-93 school year I helped him and the other students in his class start collections that eventually would include at least one bank note from each country in the world (more than 185 at last count). Some students I have worked with for two years now have notes from approximately 50 different countries. By the time they reach the 8th grade, some will be closing in on this goal.

And, along with a few of his classmates, he might become one of the collectors who will help secure the future of our hobby.

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Epilogue and Memoriam

The preceding was written while Scott Poe was in the fifth grade. On November 30, 1993, at the end of the school day, Scott left his sixth grade class. As he crossed the playground he dropped to the ground and died. An autopsy revealed a heart defect that came as a surprise to everyone.

Scott brought joy to everyone he met. He was polite, thoughtful and inquisitive, especially when it came to the anti-counterfeiting devices used on paper money. His artistic talents were those of someone much older. A few weeks earlier, as part of an assignment, he told me, excitedly, that he was designing a note with numerous devices that would foil counterfeiters; it was to be a "super note."

After a few years of grooming I thought Scott would develop into a serious and knowledgeable collector, but it was not meant to be. His parents and sister, classmates, teachers and I will miss him.

"God's finger touched him, and he slept." Tennyson — *In Memoriam*.

Catalog of Enveloped Postage

by MILTON R. FRIEDBERG

(Continued from No. 169, page 22)

Catalog Number 51
 Paper WHITE
 Ink BLACK
 Commentary EAGLE FLYING + U.S. POSTAGE STAMPS.
 Used By **S. RAYNOR**
 Advertising Message ENVELOPE Manuf'r
 Address 118 WILLIAM ST.
 City N.Y.
 State N.Y.
 Numerical Value 25
 Word Value Cts.
 Value Message **25 Cts.**
 Flap Printed NO
 Back Advertisement BACK RUBBER STAMPED W/RED OVAL
KASHOWS BAZAAR 58 MONTGOMERY ST.
 JERSEY CITY
 Pedigree MRF

Catalog Number 52
 Paper YELLOW
 Ink RED
 Commentary STAMP CURRENCY
 Advertising Message LITHO OF C.KNICKERBOCKER, ALBANY,
 N.Y.
 Printer C. KNICKERBOCKER
 Printer's City ALBANY
 Printer's State N.Y.
 Numerical Value 50
 Value Message **50 CENTS**
 Flap Printed NO
 Pedigree KK X-RH

Catalog Number 53
 Paper CREAM 82x49mm
 Ink BLACK
 Commentary U.S. Postage Stamps.
 Used By **Francis Duffy,**
 Advertising Message KNICKERBOCKER/OYSTER BAR & DINING
 SALOON,/ALES, WINES, AND SEGARS.
 Address 239 & 241 Eighth Avenue.
 City (NYC)
 State (NY)
 Numerical Value 25
 Word Value Cts
 Value Message **25 Cts.**
 Flap Printed MISSING
 Pedigree RW X-MOREAU (BACK AND FLAP
 MISSING)

Catalog Number 54
 Paper YELLOW
 Ink BLACK
 Commentary U.S. POSTAGE STAMPS.
 Used By **LANSINGH'S**
 Advertising Message Gents Furnishings Store
 Address 558 BROADWAY
 City ALBANY
 State NY

Numerical Value 25 (in Very Bold type)
 Word Value Cents.
 Value Message **25 Cents.**
 Flap Printed YES
 Flap Message SEND FOR A CIRCULAR GIVING DIREC-
 TION FOR SELF-MEASUREMENT
 Pedigree KF



Catalog Number 55
 Paper YELLOW
 Ink BLACK
 Commentary U.S. POSTAGE STAMPS.
 Used By **LANSINGH'S**
 Advertising Message Gents Furnishings Store
 Address 558 BROADWAY
 City ALBANY
 State NY
 Numerical Value 50 (in Very Bold type)
 Word Value Cents.
 Value Message **50 Cents.**
 Flap Printed YES
 Flap Message SEND FOR A CIRCULAR GIVING DIREC-
 TION FOR SELF-MEASUREMENT
 Pedigree ?

Catalog Number 56
 Paper YELLOW
 Ink BLACK
 Commentary U.S. POSTAGE STAMPS.
 Used By **LANSINGH'S**
 Advertising Message GENTS FURNISHINGS STORE
 Address 558 BROADWAY
 City ALBANY
 State NY
 Numerical Value 50 (in type with Serifs)
 Word Value CENTS.
 Value Message **50 CENTS.**
 Flap Printed YES
 Flap Message SEND FOR A CIRCULAR GIVING DIREC-
 TION FOR SELF-MEASUREMENT
 Pedigree DE, MRF, KF

Catalog Number 57
 Paper PINK 67×35mm, 54mm incl. flap
 Ink BLUE
 Commentary U.S. POSTAGE STAMPS. FLAGS ON LEFT/RT
 City N.Y.
 State (NY)
 Numerical Value 25
 Word Value Cts.
 Value Message **25 Cts.**
 Flap Printed YES
 Flap Message **LEACH**, WRITING PAPER, Envelopes & Blank Books, Cheap, 86 Nassau Street, New York
 Pedigree RW X-MOREAU, STERLING RACHOOTIN

Catalog Number 58
 Paper ?
 Ink ?
 Commentary UNITED STATES STAMPS
 Printer LEACH
 Printer's Address 86 NASSAU ST.
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 25 (NO SERIFS)
 Value Message **25 CENTS**
 Flap Printed YES
 Flap Message **LEACH**, WRITING PAPER,
 Flap Advertisement ENVELOPES & BLANK BOOKS, CHEAP, 86 NASSAU ST., N.Y.
 Pedigree

Catalog Number 59
 Paper WHITE 74×37mm, 60mm incl. flap
 Ink RED
 Commentary UNITED STATES STAMPS
 Printer LEACH
 Printer's Address 86 NASSAU ST.
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 25
 Value Message **25 CENTS**
 Flap Printed YES
 Flap Message **LEACH**,
 Flap Advertisement WRITING PAPER, ENVELOPES & BLANK BOOKS, 86, NASSAU ST., NEW YORK (NOTE ADDRESS DIFFERENCE)
 Pedigree RW X-MOREAU

Catalog Number 60
 Paper YELLOW 71×37mm
 Ink RED
 Commentary UNITED STATES/50 CENTS/STAMPS IN RED OVAL
 Used By **LEACH**, (READS VERTICALLY ON RIGHT SIDE OF OVAL) Advertising Message STATIONERY, CHEAP
 Address 83 Nassau st., N.Y.
 City N.Y.
 State (NY)
 Numerical Value 50
 Value Message **50 CENTS**
 Flap Printed MISSING FLAP AND BACK
 Pedigree KK X-MOREAU

Catalog Number 61
 Paper YELLOW
 Ink RED

Commentary UNITED STATES/50 CENTS/STAMPS IN RED OVAL
 Used By **LEACH**, (READS VERTICALLY ON LEFT SIDE OF OVAL) Advertising Message STATIONERY, CHEAP
 Address 83 Nassau st., N.Y.
 City N.Y.
 State (NY)
 Numerical Value 50
 Value Message **50 CENTS**
 Flap Printed NO
 Pedigree KK X-PROSKEY

Catalog Number 62
 Paper WHITE
 Ink RED
 Advertising Message STATIONERY, CHEAP
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 10
 Value Message **POSTAGE STAMPS U.S.**
 Flap Printed NO
 Pedigree MRF, KF, MTG

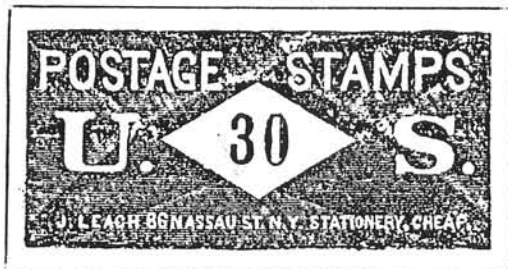
Catalog Number 63
 Paper CREAM
 Ink LIGHT RED
 Advertising Message STATIONERY, CHEAP
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 10
 Value Message **POSTAGE STAMPS U.S.**
 Flap Printed NO
 Pedigree MRF, RW X-KF (1985)

Catalog Number 64
 Paper BUFF
 Ink LIGHT RED
 Advertising Message STATIONERY, CHEAP
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 15
 Value Message **POSTAGE STAMPS U.S.**
 Flap Printed NO
 Pedigree MRF, TD

Catalog Number 65
 Paper WHITE
 Ink RED
 Advertising Message STATIONERY, CHEAP
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 20
 Value Message **POSTAGE STAMPS U.S.**
 Flap Printed NO
 Pedigree MRF, RW X-CHAS. AFFLECK, MTG, TD(2)

Catalog Number 66
 Paper WHITE
 Ink RED

Advertising Message STATIONERY, CHEAP
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 25
 Value Message **POSTAGE STAMPS U.S.**
 Flap Printed NO
 Pedigree ?



Catalog Number 67
 Paper WHITE
 Ink RED
 Advertising Message STATIONERY, CHEAP
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 30
 Value Message **POSTAGE STAMPS U.S.**
 Flap Printed NO
 Pedigree MRF, RW X-SEEMAN LOT 1353, MTG, TD(2)

Catalog Number 68
 Paper WHITE
 Ink RED
 Advertising Message STATIONERY, CHEAP
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 50
 Value Message **POSTAGE STAMPS U.S.**
 Flap Printed NO
 Pedigree MRF, MTG X-MOREAU, HK X-PROSKEY (MISSING BACK AND FLAP)

Catalog Number 69
 Paper WHITE
 Ink RED
 Advertising Message STATIONERY, CHEAP
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 75
 Value Message **POSTAGE STAMPS U.S.**
 Flap Printed NO
 Pedigree MRE, KE, MTG

Catalog Number 70
 Paper WHITE
 Ink BLUE
 Advertising Message STATIONERY, CHEAP
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.

Printer's State (NY)
 Numerical Value 25
 Value Message **POSTAGE STAMPS U.S.**
 Flap Printed YES (2nd LEACH IMPRINT ON FLAP)
 Flap Message **J. LEACH**, 86 Nassau St. N.Y.
 Flap Advertisement WRITING PAPER, ENVELOPES AND BLANK BOOKS, CHEAP
 Pedigree MRF X-MOREAU?, RW X-SEEMAN LOT 1353, TD

Catalog Number 71
 Paper WHITE (YELLOW) 72x37mm
 Ink BLUE
 Advertising Message STATIONERY, CHEAP
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 25
 Value Message **POSTAGE STAMPS U.S.**
 Flap Printed NO
 Pedigree MRF, MTG, HK X-MOREAU HAS NUMERAL SHIFTED 3MM TO RIGHT (MISSING BACK AND FLAP)

Catalog Number 72
 Paper YELLOW
 Ink BLUE
 Advertising Message STATIONERY, CHEAP
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 30
 Value Message **POSTAGE STAMPS U.S.**
 Flap Printed NO
 Pedigree MRF, TD, MTG

Catalog Number 73
 Paper WHITE 73x36mm
 Ink BLUE
 Advertising Message STATIONERY, CHEAP
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 50
 Value Message **POSTAGE STAMPS U.S.**
 Flap Printed YES (2nd LEACH IMPRINT ON FLAP)
 Flap Message **J. LEACH**, 86 Nassau St. N.Y.
 Flap Advertisement WRITING PAPER, ENVELOPES AND BLANK BOOKS, CHEAP
 Pedigree MRF, KK, RW X-CHAS. AFFLECK, TD, MTG

Catalog Number 74
 Paper WHITE
 Ink BLUE
 Advertising Message STATIONERY, CHEAP
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 75
 Value Message **POSTAGE STAMPS U.S.**
 Flap Printed YES 2nd (LEACH IMPRINT ON FLAP)
 Flap Message **J. LEACH**, 86 Nassau St. N.Y.
 Flap Advertisement WRITING PAPER, ENVELOPES AND BLANK BOOKS, CHEAP
 Pedigree MRF, RW X-CHAS. AFFLECK



Catalog Number 75
 Paper WHITE
 Ink BLUE
 Commentary EAGLE ON FRONT
 Advertising Message U.S. POSTAGE STAMPS
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 15
 Word Value CENTS.
 Value Message 15 CENTS.
 Flap Printed YES
 Flap Message J. LEACH, 86 Nassau St. N.Y.
 Flap Advertisement WRITING PAPER, ENVELOPES AND BLANK BOOKS, CHEAP

Catalog Number 76
 Paper WHITE
 Ink BLUE
 Commentary EAGLE ON FRONT
 Advertising Message U.S. POSTAGE STAMPS
 Printer J. LEACH
 Printer's Address 86 NASSAU ST
 Printer's City N.Y.
 Printer's State (NY)
 Numerical Value 25
 Word Value CENTS.
 Value Message 25 CENTS.
 Flap Printed YES
 Flap Message J. LEACH, 86 Nassau St. N.Y.
 Flap Advertisement WRITING PAPER, ENVELOPES AND BLANK BOOKS, CHEAP
 Pedigree MRE, KK, TD, MTG



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This month I am pleased to report that all sizes are in stock in large quantities so orders received today go out today. The past four years of selling these holders has been great and many collections I buy now are finely preserved in these. For those who have not converted, an article published this past fall in *Currency Dealer Newsletter* tells it better than I can. Should you want a copy send a stamped self-addressed #10 business envelope for a free copy.

Prices did go up due to a major rise in the cost of the raw material from the suppliers and the fact that the plant workers want things like pay raises etc. but don't let a few cents cost you hundreds of dollars. You do know — penny wise and pound foolish.

SIZE	INCHES	50	100	500	1000
Fractional	4 3/4 x 2 3/4	\$15.00	\$28.00	\$127.00	\$218.00
Colonial	5 1/2 x 3 3/16	16.50	30.50	138.00	255.00
Small Currency	6 5/8 x 2 7/8	16.75	32.00	142.00	265.00
Large Currency	7 7/8 x 3 1/2	20.00	36.50	167.00	310.00
Check Size	9 5/8 x 4 1/4	25.00	46.00	209.00	385.00
Baseball Card Std	2 3/4 x 3 3/4	14.50	26.00	119.00	219.00
Baseball Bowman	2 7/8 x 4	15.50	28.00	132.00	238.00

Obsolete currency sheet holders 8 3/4 x 14, \$1.20 each, minimum 10 Pcs.

National currency sheet holders 8 1/2 x 17 1/2, \$2.50 each 17 1/2" side open, minimum 10 Pcs.

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THE DEN OF A SYNGRAPHIST

by RAPHAEL ELLENBOGEN



H I! My name is . . . and I'm an addict. This is a familiar statement in today's volatile society. It has several connotations, mostly unpleasant, with a few exceptions. Notable is the addiction of a syngraphist (or a numismatist) whose passion and, often, over-indulgence is in the study and collection of paper money (and coins).

There is no greater thrill to the collector than holding in his or her hand a precious example of currency. It is carefully examined with joyous anticipation. Noted is the remarkable beauty and skill of the engravings, the splendid perfection, the brightness and crispness. Truly a treasure to be devoured with the eyes.

But then, an avid collector questions: "How old is this note?" "How was it engraved and by whom?" "How was this currency used?" Visions are conjured up as to the uses to which this medium of exchange was utilized. "Could it have been involved in intrigue, bribery, tribute, ransom or perhaps a dowry or even mundane daily uses e.g. rent, food, clothing, wages or investments?"

The thoughts evolve to the souls who may have handled this scrap of history. "Does it tell a tale of bravery, frailty, conquest, defeat or of love, compassion, and kindness?"

The syngraphist is seated in his or her "den" where roving eyes focus on reminders of a beloved hobby. Here are the shelves upon which reside a select library of the favorite subjects. There is an appreciation for books and the realization that education is the prime basis for building a meaningful and valuable collection and of the wondrous tales of history and events that the volumes recall. The walls are covered with representations of the beauty and significance of the collection. An important part of being a collector is the dissemination of the vital knowledge one has gained by writing or exhibiting at conventions and meetings. Therefore the walls of the den often hold awards and testimonials. Here and there are three dimensional objects depicting this exciting interest, such as figurines, trinkets and memorabilia. In the "syngraphic den" the collector is in a special world . . . removed from the cares of life and placed into his or her own twilight zone!

Amazing \$2 HAWAII Notes

by EDGAR A. WRITE

AN acquaintance of mine should get most of the credit. On my part it was mostly just blind luck, but it turned out to be the most interesting adventure of my numismatic life. The acquaintance had told me that a relative of his had worked for the treasury during World War II and had participated in the production of the HAWAII-overprinted money. The friend is not a collector but had told me this tidbit after seeing some HAWAII notes in a program that I gave at a local civic group. Of course I told him that I would like to talk to this person. I really did not think that I would ever hear about it again.

Probably a year, maybe more, later I got a call from a woman who introduced herself as a cousin of my acquaintance. At first I did not even remember what the call might have been about. Eventually I remembered, and the cousin and I had a nice conversation. It turns out that it had been her husband who had worked for the government during the war and that, yes, he had been involved in various currency operations. Unfortunately she had not even known her late husband during the war.

Regrettably she was not sure if he had worked for the Bureau of Engraving and Printing, the Secret Service, the Treasury Department or possibly even for the military, although she said that he had not been in one of the military services. The most intriguing thing was that she said that she had a scrapbook which her husband had kept containing many interesting mementos from the period. She said that it included many certificates, commendations, letters, and things of that nature. She also said that it included drawings of money and some examples as well.

I was certainly interested in continuing our conversation and seeing the scrapbook. An arrangement was made so that I would attend the Pennsylvania State Numismatic Association show in Philadelphia in December so that I could meet with the woman. I kept telling myself that this would probably be a blind alley like so many I have entered in the past, but I just had to follow up on such a good lead.

Let there be no doubt that I was prepared for the worst, but I could not help but imagine what type of wonderful treasures might be included in this scrapbook. At the worst there could be interesting documents describing some of the details of production of some of the various military issues of the war. There very easily could be some rare material included. If samples were kept, they could just as easily have been of rare rather than common pieces. As much as I let my imagination wander, I was not prepared for what I eventually found!

From the beginning of my plans for the trip, the irony was not lost on me that this show was being held over the December 7th weekend on the 50th anniversary of the event which had precipitated the very notes which I was going to see!

Only after getting lost did I find the address in a formerly elegant neighborhood of Philadelphia. I had my notebook, a cassette recorder, my camera, and a mind full of questions. The

building was quite unpretentious. Indeed it was an old building but it had been refurbished in many ways. The security guard knew that I was coming and pointed the way to the elevator.

On the top floor I found only one door. It was opened by a maid and I entered a beautiful, no, an elegant home. The maid led me to a room which I can only describe as a parlor, where I was greeted by my hostess. She was much older than I had expected based upon the telephone conversation and the fact that she was the cousin of my acquaintance. She was wonderfully cordial and enjoyable company. She told me what little she knew about her husband's work during the war. He had been in politics during their married life, but had been some sort of government executive during the war.

Later she offered to show me her husband's scrapbook. She said that she thought only a few people had ever seen it. She had seen it only once when her husband was alive, and even then he had not talked much about it. When she inherited the book she found it interesting but less so than many other things relating to his life.

Somehow I felt like an intruder as I began to examine the book. The very first thing was a photograph of President Roosevelt sitting with a man. They had that look of having discussed something important. My hostess identified the man with the president as her husband. The scrapbook also contained many citations for exemplary service signed by the Secretary of the Treasury and most interestingly by the Secretary of Defense.

Then the impossible happened. We turned the album to a page which included specimen examples of the four denominations of HAWAII notes from World War II. The specimens all had zero serial numbers and had the word SPECIMEN boldly stamped on the face of each piece. Unfortunately only the faces showed because the notes were carefully glued to the pages. My hostess noticed my surprise (how could she have helped not to?). I explained that I had never seen specimens of these notes outside of government control. (I was not even sure that I had seen them there!) I even suggested that they might not be legal to own.

Surprise understates my feelings when I turned to the next page. We had spent a lot of time looking and discussing the two facing pages with HAWAII notes. I just was not prepared for what was on the next two pages. Sketches, trials, revisions, proofs and more for the HAWAII notes. The overprints were in various configurations other than what was finally adopted! It was wonderful.

After all of this it was not possible to be more surprised but the next two pages all but knocked me over. They were covered with similar materials for a \$2 HAWAII note! There has never even been a rumor of such a note and there it was before my eyes!

The most complete pieces were faces and backs with the appropriate overprints as they appeared on other denominations. It was not clear if these were uniface specimens or finished

pieces because again they were glued to card stock which was then further glued into the book. The card stock had quite a bit of information written on it, in pencil mostly. In one corner was the annotation "OK, F.G.C.S." Obviously this was the approval of the Director of the Bureau of Engraving and Printing, F.G.C. Smiley. Another mark was an arrow pointing into a scroll of the basic note with a question mark and the name "Jean Husler." This was apparently the name of a technician or artist of some kind.

Somehow I regained my composure enough to continue our discussion. Unfortunately my hostess was not interested in selling her husband's scrapbook. Well, I didn't exactly ask. She

did agree, however, that I could make a report for collectors of what I had seen, although she requested anonymity.

I will be surprised if any numismatic discovery which I can make will match this one for importance and interest. I will certainly try to get our source to allow additional study of her materials. In the meantime, if any collector has any additional information about any aspect of this marvelous discovery, we certainly would like to hear about it.

E.A. Write is a life member of the ANA, World War II Money Study Circle, and is a past president of Numismatic Prevaricators International and a member of NUTS (NUMismatic Turmoil Society).

SPMC Annual Awards

The 1993 SPMC Awards will be presented at the International Paper Money Show in Memphis, Tennessee, in June 1993, as follows:

1. *Nathan Gold Memorial Award*. Established and formerly (1961-1970) presented by *Numismatic News*, now by the *Bank Note Reporter*. Presented to a person who has made a concrete contribution toward the advancement of paper money collecting. Recipients, who need not be members of the SPMC, are chosen by the Awards Committee.
2. *Award of Merit*. For SPMC member (or members) who, during the previous year, rendered significant contributions to the Society which bring credit to the Society. May be awarded to the same person in different years for different contributions. Recipients to be chosen by the Awards Committee.
3. *Literary Awards*. First, second and third places. Awarded to SPMC members for articles published originally in *Paper Money* during the calendar year preceding the annual meeting of the Society.
 - A. An Awards Committee member is not eligible for these awards if voted on while he is on the committee.
 - B. Serial articles are to be considered in the year of conclusion, except in case the article is a continuation of a related series on different subjects; these to be considered as separate articles.
 - C. Suggested operating procedures: The Awards Committee chairman will supply each committee member with a copy of the guidelines for making awards. Using the grading factors and scoring points which follow, each member will make his

selection of the five best articles published in the preceding year, listing them in order of preference. The lists will be tabulated by the chairman and the winners chosen. A second ballot will be used to break any ties.

D. Grading factors and scoring points:

- a. Readability and interest—Is the article interestingly written? (20 points) Is it understandable to someone who is not a specialist in the field? (10 points) Would you study the article rather than just scan through it? (10 points)
- b. Numismatic information covered—In your opinion, will the article be used by future students as a reference source? (20 points) Has the author documented and cross referenced his source material? Give credit for original research and depth of study. (20 points) Is the subject a new one, not previously researched, or a rehash? If it presents a new slant on an old subject, give proper credit. (20 points)

The Dr. Glenn Jackson Memorial Award will be presented, if someone qualifies. This award, open to any author in any numismatic publication, is for an outstanding article about bank note essays, proofs, specimens and the engravers who created them. This award, when presented, consists of a certificate, which includes an engraving by American Bank Note Co.

The Julian Blanchard Memorial Exhibit Award will be awarded for the outstanding exhibit of bank note essays, proofs and specimens, including the possible relationship to stamps.

The SPMC Best of Show Award is given for an outstanding exhibit on any paper money-related subject.



Notes From All Over

Judith
Murphy

Since my last column we have traveled to the Michigan State Numismatic Society show in Dearborn, where the dealers' dinner was presided over by President George Beach, complete with professional chef's hat. This is one of three associations which show their appreciation by giving dealers a meal and something to drink the night of set up; Tennessee State and the Blue Ridge Numismatic Association are the other two, and though you expect hospitality of this type in the South it was surely nice to find in the North. Quite pleasant as well was the long line of collectors waiting to register opening day, even through lunch. I had a nice chat there with Dr. Wallace Lee, President of the Paper Money Collectors of Michigan, our own Wendell Wolka attended, too, and we three did some talking about cooperation between PMCM and SPMC on programs during the Detroit ANA Convention.

Next, to St. Louis and the PCDA show. The Board met there followed by a general membership meeting featuring a slide presentation by Gene Hessler on the subject of his newest book which was available there. The Publications Committee received a \$50 donation in Gene's honor from a member who shall here be nameless as I am uncertain if he wished it to be an anonymous gift.

On to Orlando to the FUN show where our general membership meeting was chaired by membership director Ron Horstman. Dr. Lee was once again in attendance and answered questions members had about Detroit. Thanks is extended to Currency Auctions of America for their generous donation for office supplies presented to me there.

The Strasburg Scripophily Event in January was a success despite the weather which, for the first time in the seven years this has been held, failed to cooperate; this is a pretty good average however, for Pennsylvania in the Winter. We had a great time, a successful show, and time to chat with many members and old friends. In addition to the auction there was a fair amount of currency, checks, related fiscal documents, as well as stocks and bonds; it is, in my opinion, one of the most relaxed, enjoyable events on the numismatic calendar—put it on yours. A souvenir card was issued for the first time; 100 were done on a spider press by Mike Bean for the Great Lakes Bank Note Company. I had a nice visit with Ed Lipson, President of the Check Collectors Society, and he was delighted to report finding an imprinted revenue usage he didn't have in his collection. He was accompanied by his charming wife, and they were able to make the trip from Connecticut without too much difficulty, as did Frank and Ingrid Trask, from Maine (Frank is a former SPMC board member).

Last, but not least, some thanks are due: To our advertisers, who help make this publication possible; to our editor who does a spectacular job in continuing to turn out such a quality

publication on a regular basis (hats off, Gene and many thanks), and to those few who do so much of the work—you know who you are. By the way, we have an opening for an advertising manager. Any volunteers? Drop a line to Gene if you think you would like the job.

Until next time, see you somewhere down the road.



LATE DELIVERY

Due to the ferocious weather in the northeast there was no electricity for over a week in Delaware, where *PAPER MONEY* is printed. Consequently, this issue will probably be delivered late.



The 7th annual Strasburg Stock and Bond Auction and Show, sponsored by R.M. Smythe, took place from January 21–23, 1994. For the first time the Great Lakes Bank Note Company was represented and had the first souvenir card printed to commemorate this event.



Plate printer Mike Bean, with a spider press in the background, shakes hands with John Herzog (on the left) and Steve Goldsmith from R.M. Smythe.

This annual show takes place at the Strasburg Inn in Lancaster County, Pennsylvania.

Minutes of the Board Meeting of the Society of Paper Money Collectors, November 13, 1993. Meeting held at the Cervantes Convention Center, St. Louis, Missouri.

President Judith Murphy called the meeting to order at 3 p.m. Members present: Bill Mross, Ron Horstman, Gene Hessler, Austin Sheheen, Steve Taylor, Frank Clark, Tim Kyzivat, Judith Murphy, Dean Oakes, Bob Cochran, Mike Crabb. Obsolete Books Coordinator Steve Whitfield also present. Visitors John Wilson and George Conrad in attendance.

The minutes from the June meeting in Memphis were approved as mailed out after the meeting.

President Murphy referred to the "questionnaire" sent to all board members earlier—

1. In the matter of the New York Scrip manuscript offered to SPMC by member Gordon Harris:

Obsolete Books Coordinator Steven Whitfield read a letter from Gordon Harris listing his expenses compiling the manuscript. President Murphy stated that since no one had seen a copy of the manuscript, it would be necessary for SPMC to review the manuscript before making a final decision as to whether or not to consider publishing it, and to discuss reimbursement of Mr. Harris' expenses.

President Murphy directed Steve Whitfield to send a registered letter to Mr. Harris, requesting that a copy of the manuscript be sent to him for review. Steve Whitfield to report the progress of this matter to President Murphy.

2. President Murphy stated that the consensus of the board is that the Membership Director will receive assistance in the amount of \$35 per month, and that the person sending out the back issues of *PAPER MONEY* will receive \$15 per month.

3. President Murphy announced that John Ferreri and Milton Friedberg had been appointed to the Awards Committee. They are to study alternatives to the current types of awards presently given by SPMC (plaques), and to report their findings to her. A decision about the types of awards to be given out will be made by the Memphis meeting.

4. President Murphy announced that Wendell Wolka and Dean Oakes had agreed to go to Terre Haute, Indiana, and pick up the SPMC Library, and transport it to the Higgins Museum in Okoboji, Iowa. The contents of the Library will be inventoried, and a final decision as to its disposition will be made after the inventory.

5. President Murphy announced that SPMC had agreed to accept the quotation from Ten on Twelve (Doug Oswell, who typesets *PAPER MONEY*) for preparation of the SPMC Membership Directory. The quotation from Ten on Twelve was \$429.00. However, minor changes (new members, address changes) are necessary to the data previously provided to Ten on Twelve. The final cost may be SLIGHTLY higher than originally quoted, but not a significant amount, because of these changes/additions. Bob Cochran will be working with Ten on Twelve to get the layout and arrange for printing.

Bob Cochran reported that the current membership is approximately 1750. Dues notices for 1994 were included in the November/December 1993 issue of *PAPER MONEY*.

Treasurer Tim Kyzivat presented the financial report, a copy of which is enclosed. Tim reported that all of the transfers of funds, etc., from Dean Oakes have been completed. Two Certificates of Deposit are currently maturing, and will be reinvested in Certificates of Deposit.

Austin Sheheen presented a draft of the comprehensive Index to *PAPER MONEY* prepared by member George Tremmel. Austin asked that it be reviewed and any corrections be sent to George.

President Murphy announced that plans are under way for SPMC to host a cocktail party with snacks at 5 p.m. on Friday during the International Paper Money Show in Memphis. IPMS Show General Chairman Mike Crabb is coordinating the details with President Murphy.

President Murphy also announced that the SPMC Awards would be given out at the SPMC General Meeting held during the IPMS.

PAPER MONEY Editor Gene Hessler presented a Publications Report. It was announced that Larry Falater had not yet received the stock of back issues of *PAPER MONEY* still in the possession of Dick Balbaton. Roger Durand will speak to Dick in an attempt to get the back issues delivered from Dick to Larry.

Membership Director Ron Horstman reported that approximately 100 new members had been processed since the Memphis show. Eighteen of these new members were directly attributable to the SPMC application inserted in the new PCDA booklet dealing with world currency.

Austin Sheheen will arrange to have 2000 SPMC brochures printed. The phrase "A sample copy [of *PAPER MONEY*] is available on request" will be deleted from the brochure.

Obsolete Books Coordinator Steve Whitfield reported that he has begun work on the layout of the Kentucky manuscript. He also reported that the Maryland and Georgia books [which will be privately printed] will use the SPMC format.

A copy of a letter from member Neil Shafer to President Murphy [copy enclosed] was passed out and discussed. Ron Horstman offered a motion inviting Neil to appear before the board at Memphis, outlining his projected costs, layout format, etc., and the specific amount of assistance he desires. A second was not forthcoming, and after further discussion Ron withdrew his motion.

A motion was offered by Austin Sheheen for the President to send a letter to Neil inviting him to appear before the board at Memphis, to present a detailed report of his project and a detailed explanation of the proposal put forth in his letter to President Murphy. Steve Taylor seconded the motion. The motion passed.

John Wilson announced that the Wisconsin Obsoletes book, authored by Charter Member Chet Krause, is being typeset, and that it will use the SPMC format.

John also volunteered to provide tickets for the planned SPMC cocktail party. President Murphy indicated that Mike Crabb is in charge of making the arrangements with the Holiday Inn in Memphis. She asked Mike to provide John with the final information as soon as it is available.

President Murphy also requested that Treasurer Tim Kyzivat send a card to Dean Oakes authorizing Dean access to the SPMC treasury in case of emergency.

The meeting was adjourned at 4 p.m.

Bob Cochran, Secretary

CANDIDATES FOR THE SPMC BOARD OF GOVERNORS

C. JOHN FERRERI, a pharmacist, has been a member of the SPMC since 1969. He served as its treasurer from 1975 to 1979 and has been an active board member.

John has been a contributor to *PAPER MONEY*; his article about historical vignettes was selected as the best article in 1992. He also contributed to the Connecticut volume as part of the Wismer project.

John is member of numerous organizations including the ANA, New England Numismatic Society and Currency Club of New England.



RONALD HORSTMAN, a native of St. Louis, collects obsolete and national bank notes from the area. A member of the SPMC since 1964, he is a life member. Ron has written for *PAPER MONEY* and other publications.

He is a life member of the Missouri Numismatic Society. Ron is Honorary Life Member 1 of the PCDA, and has been General Chairman of their St. Louis show since 1986, and was instrumental in arranging SPMC co-sponsorship.

ROBERT R. MOON, a computer systems analyst, is an eight-year SPMC member who collects and researches upstate New York national bank notes.

Bob has written for *PAPER MONEY* and is a literary award recipient, and is a contributor to the Hickman-Oakes national bank note catalog.



If re-elected to the Board of Governors, his main goal will be to work toward a greater level of cooperation between paper money collectors and dealers in order to strengthen our hobby.



STEPHEN R. TAYLOR is a collector, exhibitor and lecturer. He is past president of the ANA, MANA, and GSNA and the Kent Coin Club in Delaware; he is the founder of the latter. Steve is a (Krause) Numismatic Ambassador. He has exhibited in 36 states and five Canadian

provinces, and received the ANA Best of Show Award in 1978.

Steve has served the hobby by counseling young collectors. He has served as ANA Chairman of the Young Numismatists.

R.H. "Rocky" Rockholt, originally from Oklahoma, divides his retirement between Minnesota and Texas. Two of his collecting interests are U.S. paper money errors and fractional currency. Rocky, a 15-year member of the SPMC, is the author of *Minnesota Obsolete Notes and Scrip*; with Tom Conklin he co-authored *United States Department of Agriculture Food Stamp and Food Coupon Program 1939-199-*. (See *PAPER MONEY* No. 169, p. 31). He has also written for *PAPER MONEY*, *Coin World* and *Numismatic News*.

Rocky is anxious to serve the SPMC by assisting in the continuation of a strong and innovative organization of paper money specialists.



Editor's Corner



During the past few years readers have sent sealed letters that were to be forwarded to *PAPER MONEY* authors. Some of these letters probably informed the author that his or her article was appreciated; others, undoubtedly, requested additional information and photocopies.

Fewer and fewer collectors demonstrate the courtesy of including postage or payment for photocopies. I know authors who will not respond to inquiries unless postage or a SASE is included. I have not been one of these. However, I am about to adopt that policy for inquiries that come to me *outside* my capacity as editor of *PAPER MONEY*. And I would understand if authors who receive letters that require an answer do the same.

Authors are not paid to write for *PAPER MONEY*. The possibility of a literary award and a free Money Mart ad (as announced in previous issues) is our only form of appreciation. To expect them to take the time to drive or walk to where they can make photocopies at *their* expense is assuming a lot. To those who have not been considerate, please place yourself on the receiving end and be courteous. More and more people ignore the golden rule; for those who are unfamiliar with this timeless adage, it suggests one should "Do unto others as you would have them do unto you." Authors are delighted to hear that they are appreciated. However, it should not cost them money to satisfy an inquiry.

One author has written to say that he may discontinue writing for *PAPER MONEY* because of the time and expense it takes to fulfill requests that relate to his articles. He has also received some letters of criticism about the way he illustrates his articles; I have told him to ignore this. I also suggested that in the future he adopt the policy of "no postage, no reply," and hope he will not desert us.

Since this is one of my infrequent messages to you, and this is an early journal for 1994, I wish all of you a HAPPY, HEALTHY AND GOOD COLLECTING NEW YEAR.

Nominating Committee

Bob Cochran, Gene Hessler and Ron Horstman have been appointed as the committee to record nominations for the SPMC Board of Governors.

LIFE MEMBERSHIP BONUS REMINDER

The life membership bonus first announced in *PAPER MONEY* No. 159 has been increased to include *two* engraved sheets. In addition to the sheet of presidential portraits, the anonymous donor has given us an additional 60 engravings of the *Statue of Liberty*. These two sheets, engraved at American Bank Note Co. together have sold for over \$150.

The two sheets will be mailed when total payment for life membership has been completed, and I have been notified by the membership director of the final payment. The numbers of the 60 life members to receive these sheets will be published when all have been dispersed. (ed.)

MEMPHIS EXHIBIT INVITATION

SPMC members interested in exhibiting at the IPMS in Memphis in June should contact Mart Delgar, 9677 Paw Paw Lake Dr., Mat-tawan, MI 49071. In addition to the five awards presented by four different organizations, each exhibitor will receive a plaque. Applications must be received by 15 May 1994.

Tentative 1994 TNA Convention Educational Schedule of Events

April 29, 1994—Friday

- 2:00 P.M.—Guest speaker—David L. Ganz, ANA President
- 3:00 P.M.—Society of Paper Money Collectors Regional Meeting—Slide Show on "Error Notes" presented by Frank Clark

April 30, 1994—Saturday

- 1:00 P.M.—TNA Library Book Auction
- 3:00 P.M.—Early American Coppers Regional Meeting
- 4:00 P.M.—"Show and Tell"—Attendees need to bring an item of interest to share with the other participants

Exhibit Chairman Frank Clark may be contacted at: P.O. Box 117060, Carrollton, TX 75011, (214) 393-5851.

New Literature

MRI Bankers' Guide to Foreign Currency. Al Efron. Monetary Research International, P.O. Box 3174, Houston, TX 77353-3174. Softcover quarterly, 266 pages, \$50 per issue, \$40 postpaid to numismatists.

This 8½×11-inch quarterly lists, describes and illustrates notes currently in circulation and those they replaced. About 220 countries are included, including the emerging countries from the former U.S.S.R. and Yugoslavia.

Information on import and export of bank notes, and counterfeit data are included. A 10-page section, which includes illustrations, is devoted to travelers checks. Official exchange rates are also listed.

The text is in English; however, the introduction is printed in English, Spanish, Portuguese and German. (Jerry Remick)



NEW MEMBERSHIP COORDINATOR

NEW MEMBERS

Ronald Horstman
PO Box 2999
Leslie, MO 63056

- 8522 Daniel K. Hays, 106 Edgewood Rd., Towson, MD 21286; C.
- 8523 Vittorio Mallucci, V.D'arborea 9/5, Torino, Italy 10137; C&D, France & English colonies.
- 8524 W.R. Harmon, 1016 King Dr., El Cerrito, CA 94530-2755; C, Railroad-related & inflation.
- 8525 Gerard Zschoche, 575 S. Race, Denver, CO 80209; C, Latin America.
- 8526 Dorothy Foster, 30 Westview Manor, York, PA 17404; C.
- 8527 Bruce Levy, 2 Penn Plaza 1500, New York, NY 10121; C, Greenland.
- 8528 Michael Kaczka, P.O. Box 1669, Key Largo, FL 33037; C.
- 8529 George Hogarty, 12458 Kimberly, Houston, TX 77024; C, U.S. Large-size gold certs. & Nat. BN.
- 8530 Kim Stallings, 44 Susquehanna Ave., Great Neck, NY 11021; C, Nat. BN.
- 8531 Gallery Mint Museum, P.O. Box 706, Eureka Springs, AR 72632; D, Engraving & Printing.
- 8532 Alvaroy Monroy, Av. San Fernando 96, Toriello Guerra Tlalpan, Mexico D.E. 14050; C, World paper money.
- 8533 Bill Haines, 10326 Old Leo Rd. #29, Ft. Wayne, IN 46825; C, Large-size notes.
- 8534 William J. Stanczyk, P.O. Box 1117, Niles, MI 49120; C, Large-small-size U.S. notes.
- 8535 Paulo A.M. Gomes, Alameda dos Sombrieros 133, Caminho-das-Arvores CEP 41.820-420 Salvador-Bahia-Brasil; C, Brazil, Portugal, Spain, Africa.
- 8536 Joseph W. Aplin, PSC 3 Box 2638, APO, AP 96266; C, U.S. notes.
- 8537 Dan Self, 6736 N.W. 39th Expressway, Bethany, OK 73008.
- 8538 John G. Schroedel, 1001 Breckenbridge Dr. 212, Little Rock, AR 72205.
- 8539 Herb Grethe, N1467 White Pigeon Rd., Lake Geneva, WI 53147; C.
- 8540 Stuart J. Henning, 17 Windermere Rd., Palmers Cross Tettenthal, Wolverhampton, England WV6-9DU; C, German notgeld, France & world.
- 8541 Gregory L. Dunn, 4440 Sepulveda Blvd. #420, Sherman Oaks, CA 91403; C, C.S.A., U.S. & world notes.
- 8542 William Wisswell, 2327 Rowland Dr. SE, Grand Rapids, MI 49546; C, Small U.S., MPC, fractionals, U.S. & MPC.
- 8543 Don R. Lindsley, P.O. Box 86, Yachats, OR 97498; C.
- 8544 Canadian Coin Auctions, 1546 Des Grives Cres., Orleans, Ontario, Canada K1C 6R7.
- 8545 David Overeem, 110 Lexington, Bolingbrook, IL 60440; C, C.S.A. & Europe 1939-1945.
- 8546 Marie Camm, 6672 Fernhurst Ave., Parma Heights, OH 44130; C, U.S. paper money.
- 8547 Mark Jost, 2350 Sophia Lane, Kingsburg, CA 93631; C.
- 8548 Ronald J. Etter, 3012 Sunnybrook Lane, Arlington, TX 76014; C, U.S. & C.S.A.
- 8549 Basil L. Scott Jr., 16 Johnson St., Franklinville, NY 14737; C, U.S. paper money.
- 8550 B.T. Martin, P.O. Box 8621, Columbia, SC 29202; C, U.S. lg-size & obsolete notes.
- 8551 Mohamad Hussein, 6295 River Run Pl., Orlando, FL 32807; C, World notes.
- 8552 Rodney Lee, 5613 13th St. A, Lubbock, TX 79416; C, C.S.A. & Rep. of TX

- 8553 Chris Clayton-Eimco PEC, 669 West Second South, Salt Lake City, Utah 84101.
- 8554 Jim Hodgson, 860 N. Allegeny Rd., Grays Lake, IL 60030; C&D, U.S. sm.-size notes.
- 8555 Daryl Crotts, P.O. Box 21318, Wichita, KS 67208; C, U.S. Large Type & KS Nationals.
- 8556 Richard Gross, 5792 Ferncroft, Hampstead, Quebec, Canada H3X-1C7; C&D.
- 8557 Val Sklarov, 11 North Skokie Hwy., Lake Bluff, IL 60044; C, U.S. type notes.
- 8558 Glen G. Smith, 3209 Chime Circle, Irving, TX 75062; C.
- 8559 Winfield Scott, 5823 N. 23rd St., Phoenix, AZ 85016; C&D, U.S. & world notes.
- 8560 Jim Hall, 202 Langford Creek Rd., Van Etten, NY 14889; C, U.S. lg.-size notes.
- 8561 Patrick Henfel, 318 East Main, Mendon, MI 49072.
- 8562 Richard P. Henke, 7 Crest Road West, Rolling Hills, CA 90274; C, China.
- 8563 Bob Metzger, 3006 Great Valley, Cedar Park, TX 78613-5445; C, C.S.A. & frac. notes.
- 8564 Eric S. Smith, 11 Morley St., Gainsborough Lincs., DN 21 2NF U.K.; C, U.K. & C.S.A.
- 8565 J. Fred Maples, 8860 Cross Country Pl., Gaithersburg, MD 20879; C, KY NBN.
- 8566 Peter Bertram, 1280 Sanden Fern Dr., Decatur, GA 30033; C, C.S.A. & GA notes.
- 8567 Robert McHugh, 37 Belvedere Close, Spalding, Lincs PE 11 2UT England; C, Errors.
- 8568 Nicolas J. Amand, P.O. Box 15, Cienfuegos 55100, Cuba; C, World banknotes.
- 8569 Kenneth W. Mullane, 35 Salutation St., Boston, MA 02109; C&D, U.S. lg.-size notes.
- LM146 Christof Zellweger, Berneckerstrasse 6, CH-9434 Au (SG) Switzerland; C&D, Switzerland, Albania, Africa & Arabia.
- LM147 Bob Bolduc, conversion from 7807.
- LM148 Steven L. Edelson, conversion from 8504.
- LM149 Michael G. Burne, 1705 Green Ridge St., Dunmore, PA 18509; C&D, U.S. lg.-size.
- LM151 Don R. Lindsley, conversion from 8543.



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OHIO NATIONALS WANTED. Send list of any you have. Also want Lowell, Tyler, Ryan, Jordan, O'Neill. Lowell Yoder, P.O.B. 444, Holland, OH 43528, 419-865-5115. (170)

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WANTED: PAPER MONEY FROM LEBANON, private collector is looking to buy Lebanese paper money in any condition issued prior to 1960s. Please contact: M.H. Hussein, 6295 River Run Place, Orlando, Florida 32807, FAX: (407) 859-8121. (173)

WANTED: Bank/Banking Histories, Bankers' Directories for personal library. Will send my "want" list, or offer what you have. Bob Cochran, Box 1085, Florissant, MO 63031. (173)

WANTED: Huntsville, Alabama—Nationals, Obsoletes, scrip, checks, postcards, etc. Bob Cochran, Box 1085, Florissant, MO 63031. (173)

HELP! To finish a set: I need a 1929—1 \$5 from #4178, Mercantile-Commerce National Bank of St. Louis, Missouri. Bob Cochran, P.O. Box 1085, Florissant, MO 63031. (173)

HELP! To finish a set: I need a 1929—1 \$20 from #8765, Henderson National Bank of Huntsville, Alabama. Bob Cochran, P.O. Box 1085, Florissant, MO 63031. (173)

PAPER MONEY ISSUES WANTED to complete a set: Vol. 2, No. 1 Winter 1973; Vol. 2, No. 2, Spring 1963. Robert R. Moon, P.O. Box 81, Kinderhook, NY 12106. (A)



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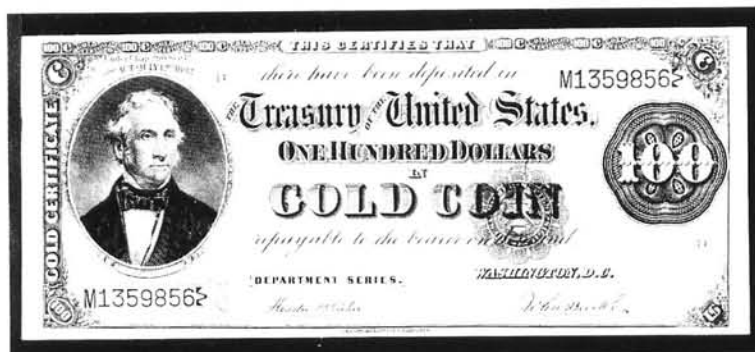
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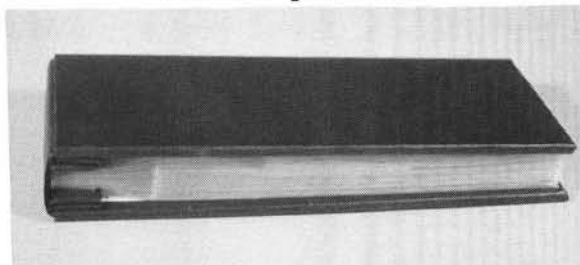


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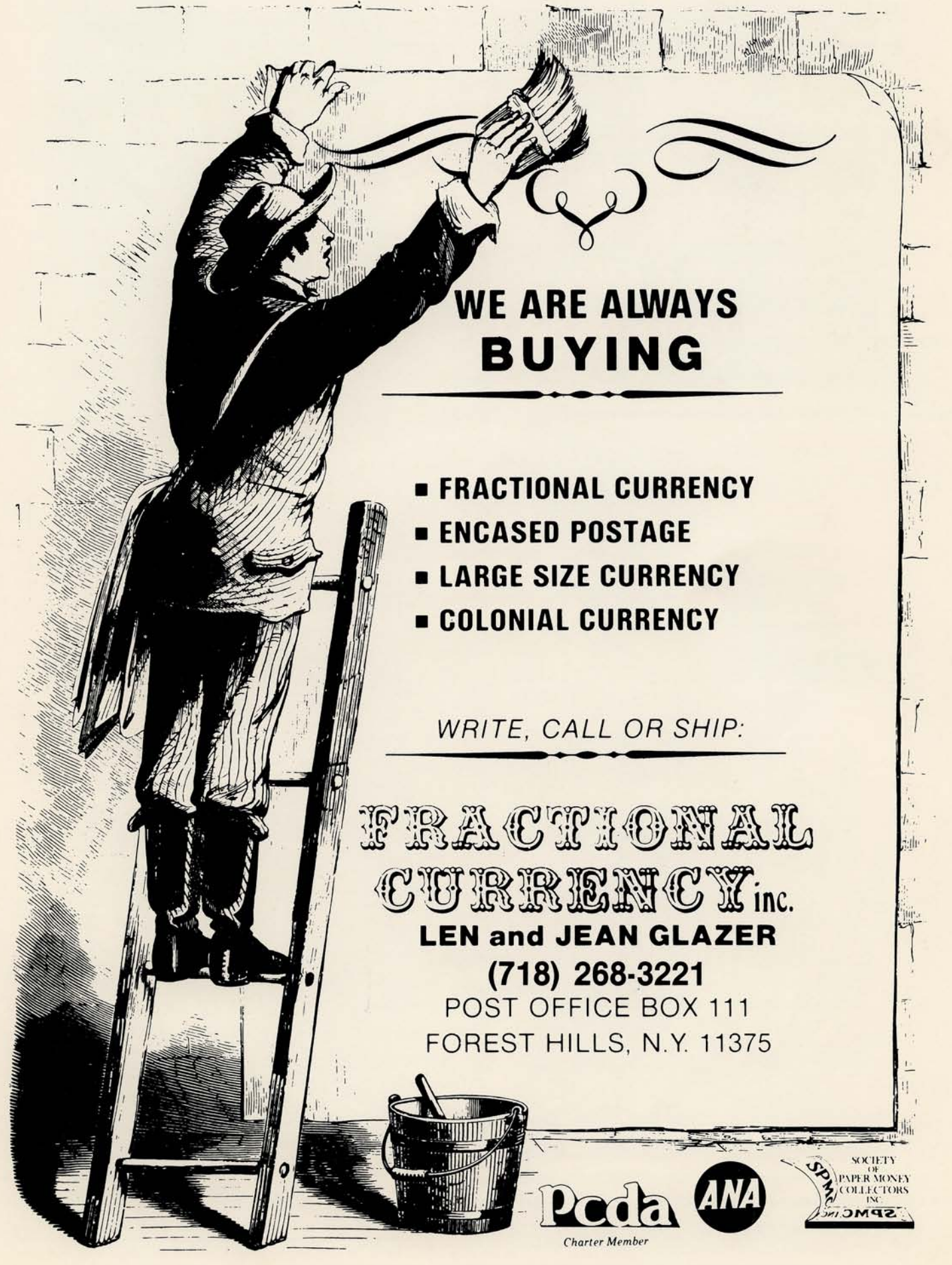
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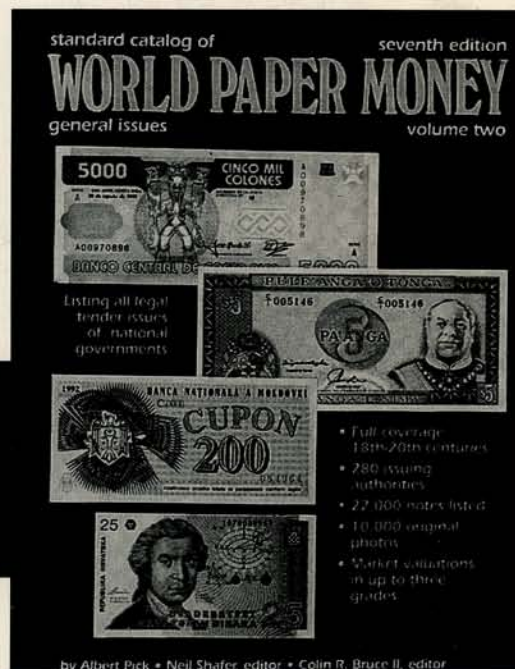
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